



## **BEARFACTS 1997 – 2007**

### **Adams , Washington [53001]**

Adams is one of 39 counties in Washington. It is not part of a Metropolitan Area. Its 2007 population of 16,887 ranked 31st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Adams had a per capita personal income (PCPI) of \$26,257. This PCPI ranked 33rd in the state and was 64 percent of the state average, \$41,203, and 68 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 13.4 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Adams was \$19,318 and ranked 30th in the state. The 1997-2007 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Adams had a total personal income (TPI) of \$443,410\*. This TPI ranked 32nd in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Adams was \$309,899\* and ranked 32nd in the state. The 2007 TPI reflected an increase of 15.6 percent from 2006. The 2006-2007 state change was 8.1 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Adams. In 2007 net earnings accounted for 55.9 percent of TPI (compared with 56.1 in 1997); dividends, interest, and rent were 21.7 percent (compared with 23.1 in 1997); and personal current transfer receipts were 22.4 percent (compared with 20.7 in 1997). From 2006 to 2007 net earnings increased 20.9 percent; dividends, interest, and rent increased 14.8 percent; and personal current transfer receipts increased 4.9 percent. From 1997 to 2007 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Adams increased from \$246,929\* in 2006 to \$288,293\* in 2007, an increase of 16.8 percent. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$204,318\* to the 2007 estimate was 3.5 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009